

FY24 Ed Fund Outlook

	Projected FY2023	Forecast FY2024
Sources		
1a. Homestead Education Tax, gross	635.0	665.7
1b. Incomes sensitivity adjustment	(164.0)	(151.0)
1. Adjusted Homestead Education Tax	471.0	514.7
2. Non-homestead education tax	727.1	780.9
3. Sales & use tax	563.2	567.6
4. Purchase & use tax (<i>1/3 of total</i>)	47.1	48.1
5. Meals and rooms tax (<i>1/4 of total</i>)	57.1	58.3
6. Lottery transfer	31.8	32.7
7. Medicaid transfer	10.2	10.8
8. Other sources (wind & solar property tax, etc.)	2.5	3.0
9. Total Sources	1,910.0	2,016.1
Uses		
10. Education payment	1,577.7	1,712.0
11. Special Education	214.1	226.2
12. State-placed Students	17.5	19.0
13. Transportation	21.8	23.5
14. Tech Education	30.5	16.3
15. Small Schools	8.1	8.3
16. Essential early education	7.5	8.4
17. Flexible Pathways	8.4	8.6
18. Teachers' Pensions - normal cost	33.0	34.8
19. Ongoing normal cost of teachers' OPEB	15.1	15.6
20. Universal School Meals	29.0	-
21. Other uses (accounting, auditing, etc)	3.4	3.4
22. Total Uses	1,966.1	2,076.1

Notes for FY2023 Uses:

- a. Line 14, Tech Education, contains an additional one-time amount of 15.0 million for CTE construction and learning programs.
- b. Line 19, Ongoing normal cost of teachers' OPEB, is new beginning for FY2023.
- c. Line 20, Universal School Meals, added 29.0 million for FY2023.